









## Economy

% growth




	2019	2020	2021	2024	
 <b>GDP</b>	0.9	1.0	1.1	1.2	Growth in 2020 is supported by reduced Brexit uncertainty, while the long-term outlook remains subdued.
 <b>Trend Productivity</b>	0.3	0.6	0.9	1.3	Productivity growth remains low in the short term, then starts to gradually increase.
 <b>Nominal Earnings</b>	2.8	3.0	3.1	3.3	Nominal earnings growth forecasts revised up to reflect output data and the tight labour market.
 <b>Real Earnings</b>	1.0	1.1	1.0	1.2	Real earnings growth expected to be positive but still low by historic standards.

## Tax

£ million


	2019-20	2020-21	2021-22	2024-25	
 <b>Income Tax</b>	11,677	12,365	12,897	14,722	In 2020-21, income tax revenue is expected to be £80 million higher than our December 2018 forecast.
 <b>Non-Domestic Rates</b>	2,806	2,749	3,012	3,590	New data reduced our forecast every year but measures in the NDR Bill increase the forecast from 2022-23 onwards.
 <b>LBTT</b>	613	641	666	749	In 2020-21, revenue from LBTT is expected to be £39 million lower compared to our December 2018 forecast.
 <b>Scottish Landfill Tax</b>	124	116	110	66	Delay to the ban on biodegradable municipal waste increases revenues until implemented in 2025.

## Policy Announcements



 <b>Income Tax</b>		51	54	63	The higher rate threshold has been frozen at £43,430 in 2020-21.
 <b>Non-Domestic Rates</b>		-7	-7	0	New Intermediate Property Rate lowers the tax rate for properties with a rateable value between £51,000 and £95,000.
 <b>LBTT</b>		10	11	12	Non-residential leases above £2 million will pay 2 per cent on the portion above £2 million instead of 1 per cent.

## Social Security

£ million

	2019-20	2020-21	2021-22	2024-25	
 <b>All devolved social security assistance</b>	458	3,435	3,578	3,959	Total spending on social security assistance devolved to the Scottish Government.

## Policy Announcements

 <b>Child Disability Assistance</b>		217	250	312	The new Scottish assistance opens for applications in summer 2020 to replace Disability Living Allowance for Children.
 <b>Scottish Child Payment</b>		21	65	162	New Scottish Child Payment launches for children under 6 in 2020, and for all children up to sixteen years old in December 2022.