













Economy		2018	2019	2020	2023	% growth
	<b>GDP</b>	1.4	1.2	1.0	1.2	Growth has been revised up in the shorter term, growth in the longer term is subdued
	<b>Trend Productivity</b>	0.3	0.7	0.9	1.2	Productivity growth gradually starts to increase after decade of slow growth
	<b>Nominal Earnings</b>	2.0	2.3	2.5	3.1	Nominal earnings higher than in our May 2018 forecast, and expected to gradually increase
	<b>Real Earnings</b>	-0.3	0.3	0.5	1.1	Real earnings growth expected to remain low by historic standards

Tax		2018-19	2019-20	2020-21	2023-24	£ million
	<b>Income Tax</b>	11,452	11,684	12,285	13,805	In 2019-20, income tax revenue is expected to be £661 million lower compared to our May 2018 forecast
	<b>Non-Domestic Rates</b>	2,827	2,785	2,887	3,332	New policy measures announced and data updates have reduced our forecast across the period
	<b>LBTT</b>	569	643	680	787	Residential LBTT forecasts revised down, but new policies on ADS and non-residential LBTT increase forecasts
	<b>Scottish Landfill Tax</b>	136	104	83	14	The Scottish Government's ban on the landfill of biodegradable municipal waste reduces the forecast from 2021

Social security		2018-19	2019-20	2020-21	2023-24	£ million
	<b>Carer's Allowance (inc. Supplement)</b>	191	320	345	412	Carer's Allowance was devolved in September 2018. Carer's Allowance Supplement was introduced in 2018
	<b>Discretionary Housing Payments</b>	61	63	65	69	Forecast increases driven by rise in the cost of mitigating the bedroom tax
	<b>Employability</b>	19	19	28	0	In April 2018 Fair Start Scotland started accepting referrals for three years. Spending peaks in 2020-21

Policy Announcements - Tax		2019-20	2020-21	2023-24	£ million
	<b>Income Tax</b>	68	71	84	Higher rate threshold is set at £43,430, the same as in 2018-19
	<b>Non-Domestic Rates</b>	-42	-46	-44	Poundage set at 49.0p, continuation of transitional relief and the introduction of a relief for new fibre
	<b>LBTT</b>	39	38	41	Increase in Additional Dwelling Supplement rate to four per cent. Changes to non-residential LBTT rates and thresholds

Policy Announcements - New Benefits		2019-20	2020-21	2023-24	£ million
	<b>Best Start Grant</b>	12	13	15	Best Start Grant consists of three payments: Baby and Pregnancy, Early Learning and School-Age
	<b>Funeral Expense Assistance</b>	6	6	7	Funeral Expense Assistance replaces Funeral Payments in 2019
	<b>Best Start Foods</b>	4	5	4	Best Start Foods replaces Healthy Start Vouchers in 2019