



Michelle Ballantyne MSP
Convener
Economy, Energy and Fair Work Committee
The Scottish Parliament
Edinburgh
EH99 1SP

Sent via email

15 July 2020

Dear Convener

On 15 July the Scottish Government published draft legislation to temporarily increase the LBTT nil rate band for residential property transactions to £250,000, with immediate effect from 15 July 2020. The policy change applies until 31 March 2021, after which the nil rate threshold will revert to £145,000.

The Scottish Fiscal Commission has [published](#) estimates of the cost of this policy. We estimate the cost to be £33 million in 2020-21 and £15 million in 2021-22.

We are happy to answer any questions the Committee may have. We will publish this correspondence and our publication on our website.

Yours sincerely,



Dame Susan Rice