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Economy, Energy and Fair Work Committee
The Scottish Parliament
Edinburgh
EH99 1SP

27 May 2021
Sent via email

Dear Committee members,

As Scotland's independent fiscal institution, we are committed to being independent, transparent, accessible and open. We regularly produce reports to inform users of our forecasts and the approaches used to develop them. I am writing to the Committee as Chair of the Scottish Fiscal Commission because we published five reports yesterday.

The report on [How we forecast the Scottish economy](#) sets out our approach to forecasting factors such as GDP, employment and earnings, which also feed into our fiscal forecasts. This is part of a series of papers which set out our approaches to forecasting areas in our remit, with separate papers focused on: the Scottish economy, income tax, fully devolved taxes and disability and carer's social security payments. We have also published a report providing an explanation of Funding for the Scottish Budget.

Based on a recommendation from the previous Finance and Constitution Committee, we will publish our next forecasts on 26 August 2021. These forecasts will provide an updated view on the Scottish economy, devolved tax revenues and social security spending.

We wish the best to the Committee for the new parliamentary term and we look forward to working together in the coming years.

Yours sincerely,

A handwritten signature in black ink that reads "Susan".

Dame Susan Rice DBE
Chair, Scottish Fiscal Commission