

Governance Board Meeting Minutes
11 October 2021 10:00 – 10:15
Via Video Conference



Attendees

Dame Susan Rice - Chair
Professor Alasdair Smith - Commissioner
Professor Francis Breedon - Commissioner

John Ireland - Chief Executive
James H White - Governance Manager, secretariat

Apologies

Professor David Ulph – Commissioner
Susie Warden - Head of Strategy, Governance and Corporate Services

1. Welcome and Introduction

Dame Susan Rice opened the meeting. There were no declarations of interests nor notification of any other business, and apologies were noted as above. The minutes of the meeting held on 25 May 2021 were agreed as an accurate record and the action log was noted.

**2. Annual Report and Accounts for the year ended 31 March 2021–
Recommendation from the Audit and Risk Committee**

Alasdair Smith confirmed that the Audit and Risk Committee had not identified any issue, commenting that overall Audit Scotland had provided a positive report and that steps had been taken to address the recommendation about implementing a control system for journal transfers. He also commented that the Annual Report and Accounts give a good clear account of the Commission's work, and that the Committee had agreed to recommend approval of the draft report.

The Governance Board confirmed that it:

- had considered Audit Scotland's Audit Report and covering letter and was content with the Commission's response to the recommendations in the reports; and
- was content to approve the Annual Report and Accounts for the year ended 31 March 2021.

Dame Susan Rice expressed her thanks to Audit Scotland and Corporate Services for the positive working relationship and the work on both the annual audit and Annual Report and Accounts.

3. Any other business

There was no other items of business.

4. Date of Next Meeting

The next normal meeting was scheduled for Monday, 25 October 2021.

Scottish Fiscal Commission
11 October 2021