

Rùnaire a' Chaibineit airson Ionmhas agus na h-
Eaconamaidh
Cabinet Secretary for Finance and Economy
Ceit Fhoirbheis BPA
Kate Forbes MSP



Scottish Government
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Dame Susan Rice DBE
Scottish Fiscal Commission
Governor's House, Regent Road
Edinburgh
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By email to Susan.Rice@fiscalcommission.scot &
John.Ireland@fiscalcommission.scot

31 March 2022

Dear Dame Susan,

Following Royal Assent for the Budget Bill, I am writing in line with the Scottish Fiscal Commission's (SFC) Framework Document, to confirm that funding for the SFC for 2022-23 is £2,303,000.

The SFC Framework Document states that the Scottish Government will provide the Commission with an indication of funding for the subsequent two years, in line with OECD best practice for Independent Fiscal Institutions. I have set out below indicative funding for the years 2022-23 and 2023-24. These figures reflect recent Resource Spending Review (RSR) exchanges between our officials regarding the SFC's projected expenditure and can be reviewed if circumstances change. The amounts also include in full your request for additional funding to support your work on longer term fiscal sustainability reporting. I have instructed my officials to confirm your indicative funding levels post publication of the RSR.

| 2022-23 | 2023-24 (indicative) | 2024-25 (indicative) |
|------------|----------------------|----------------------|
| £2,303,000 | £2,383,000 | £2,557,000 |

I would also like to take this opportunity to thank you again for the work of the SFC and its staff in producing the forecasts which supported the budget process last year and your ongoing work to support the Medium Term Financial Strategy and RSR.

KATE FORBES

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