

Attendees

Professor Graeme Roy - Chair
Professor Francis Breedon - Commissioner
Professor David Ulph - Commissioner
Dr Domenico Lombardi - Commissioner
John Ireland - Chief Executive
James H White - Governance Manager, secretariat

Apologies

Claire Murdoch - Head of Fiscal Sustainability and Public Funding
David Stone - Head of Economy and Income Tax
Michael Davidson - Head of Devolved Taxes and Social Security
Susie Warden - Head of Strategy, Governance and Corporate Services

1. Welcome and Introduction

Graeme Roy opened the meeting. As this was an additional meeting to consider the Annual Report and Accounts, the usual format and agenda would be resumed for the next meeting scheduled for 29 November. There were no declarations of interests or notification of any other business.

The minutes of the meeting held on 13 September 2023 were agreed as an accurate record, and the action log was noted.

2. Annual Report and Accounts for the year ended 31 March 2023

David Ulph confirmed that the Audit and Risk Committee was satisfied with the Annual Audit Report and the draft Annual Report.

The only item identified for discussion was from the Audit Report produced by Deloitte LLP about longer term financial planning. The Committee had agreed that there was something that could be done to address this, recognising the size and nature of the Commission's circumstances. Graeme Roy commented that it would be useful to have something formally recorded highlighting that the Commission is mainly staff rather than asset based.

The Committee had agreed to recommend that the Governance Board should note the Annual Audit Report and approve the Annual Report and Accounts.

The Governance Board confirmed that it:

- had noted Deloitte LLP's Audit Report and was content with the Commission's response to the recommendations in it, included the change to management response to the longer term financial planning proposal; and
- was content to approve the Annual Report and Accounts for the year ended 31 March 2023.

John Ireland thanked Corporate Services Team for their work on the Annual Report and Accounts and annual audit, noting that it would be helpful to pass on some feedback about process to the auditor.

Graeme Roy agreed and echoed those thanks to all involved in the preparation of the Annual Report and Accounts.

3. Any other business

There were no other items of business.

4. Date of Next Meeting

The next standard Governance Board meeting is scheduled for Wednesday, 29 November 2023.

Scottish Fiscal Commission
11 October 2023