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Dear Professor Roy,

Now that the *Budget (Scotland) Bill* has concluded its Parliamentary stages, I am writing, in line with the Scottish Fiscal Commission's (SFC) Framework Document, to confirm the funding for the Commission for the year 2023-24 is £2,485,000.

The SFC Framework Document states that the Scottish Government will provide the Commission with an indication of funding for the subsequent two years, in line with OECD best practice for Independent Fiscal Institutions. I have set out below indicative funding for the years 2024-25 and 2025-26, final allocations will be confirmed in each financial years' annual budget process. These figures reflect recent exchanges between our officials regarding the SFC's projected expenditure and can be reviewed if circumstances change.

| 2023-24 | 2024-25 (indicative) | 2025-26 (indicative) |
|------------|----------------------|----------------------|
| £2,485,000 | £2,558,000 | 2,526,000 |

I would also like to take this opportunity to thank you again for the work of the SFC and its staff in producing the forecasts which supported the budget process last year and your ongoing work to support the Medium Term Financial Strategy.

JOHN SWINNEY

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